

## February Advocacy Update

### **2020 NAWBO Advocacy Agenda**

NAWBO National's [2020 Advocacy Agenda](#) is here!

How can your chapter get involved? Use the [toolkit](#). Overwhelmed by all the pieces? Check out this [webinar](#) and [PowerPoint](#) that walks you through the process.

### **2020 NAWBO Membership Survey**

We need your help! To change policies and to continue to improve the business environment for women business owners, we need sound data, and your participation will make our survey valuable nationwide. Click [here](#) to participate and please share it in your chapter newsletters.

### **February Advocacy Call: Meeting Your Advocacy Goals**

The February call will take place Tuesday, February 18, 2020 at 12PM ET/9AM PT.

This month's call will focus on how to meet your Advocacy goals for 2020. It will also provide an update on activity in Washington, D.C. and NAWBO supported legislation. Please use these call-in details to join the conversation – (646) 749-3112 Access Code: 496-440-885

## February Advocacy Call Recap

### **Request for Input: [S. 1978 Corporate Transparency Act](#)**

Sen. Rubio's Small Business Committee Staff is looking for input on Corporate Transparency Act

- This bill requires certain new and existing small corporations and limited liability companies to disclose information about their beneficial owners.
- If they meet the standards, they must file beneficial ownership information with the Financial Crimes Enforcement Network (FinCEN).
- The bill imposes a civil penalty and authorizes criminal penalties—a fine, a prison term for up to three years, or both—for providing false or fraudulent beneficial ownership information or for willfully failing to provide complete or updated beneficial ownership information.

### **Quick Hill and Administration Update**

**Senate:** The Small Business and Entrepreneurship Committee plans to host more roundtables post impeachment and says they are still focused on their Reauthorization Bill.

**House:** The Small Business Committee has been staying busy with a series of hearings including topics such as the innovation pipeline (universities to small business), employee owned small businesses, ESOPs, and childcare in regional economies, to name a few.

**Administration:** Earlier this month, President Trump released his Fiscal Year 2021 Budget. NAWBO National will be following the budget process.

### **New Legislation Update**

***Endorsed by NAWBO***

In March, Sens. Duckworth and Scott will introduce, the NAWBO National supported, *Interagency Committee on Women's Business Enterprise Act of 2020* during Women's History Month. The bill would reauthorize the Interagency Committee on Women's Business Enterprise. In the absence of a presidential appointment, the Deputy Administrator of the SBA would serve as chair. The Committee was active during the 80s and 90s but has not been active since 2000. Some changes from the original legislation include:

- Adding a few more agencies to join the Committee
- Adding an additional focus on women-owned business formation.

#### *Focusing on Retirement*

Rep. Gregorio Kilili Camacho Sablan (D-MP-At-Large) introduced [H.R. 5676](#) the Retirement Plan Modernization Act, a bipartisan bill to increase the amount of accrued benefit (\$5,000 to \$8,000) which a pension plan may distribute after employee separation.

#### *Focusing on Cyber*

Chairman Marco Rubio (R-FL), and Ranking Member Ben Cardin (D-MD) of the Senate Small Business & Entrepreneurship Committee sent a [letter](#) to Administrator Jovita Carranza of the SBA, urging her to take immediate action to help small businesses prepare for potential cybersecurity threats from Iran and its proxies.

In addition, Senator Catherine Cortez Masto (D-NV) introduced [S.3205](#) a bill to require the Administrator of the Small Business Administration to establish a program to assist small business concerns with purchasing cybersecurity products and services, and for other purposes, and Rep. Abby Finkenauer (D-IA) introduced [H.R. 5669](#) the SECURE Small Business Act, a bill to require the Administrator of the Small Business Administration to establish a program to assist small business concerns with purchasing cybersecurity products and services, and for other purposes. Both pieces of legislation have bipartisan support in both chambers.

#### *Another Bipartisan Bill Introduced*

Representative Henry C. Johnson (D-GA-4) introduced [H.R.5674](#) a bill to limit the authority of States to tax certain income of employees for employment duties performed in other States.

#### **Save-the-Dates!**

**NAWBO's March Advocacy Call** will be **Tuesday, March 17<sup>th</sup> at 12 PM ET/9AM PT**. Details to follow.

#### **NAWBO's Advocacy Day will be June 1-2, 2020!**

June 1 Afternoon Hill Training

You'll learn how to talk with legislations, be a credible witness, and testifying before Congress. There will also be a reception that evening.

June 2

We'll have morning speakers at the hotel with late morning breakouts and briefings plus lunch on Capitol Hill. You'll have the afternoon to meet with elected officials. *When you sign up,*

*PLEASE fill out if you would like to have a meeting with your elected official. We will have to put in these requests in advance.*

Want to hear more about NAWBO Advocacy efforts or get involved? Contact Elle Patout via email at [epatout@nawbo.org](mailto:epatout@nawbo.org).