

February Advocacy Update

2/22/2021

Hello NAWBO Advocacy Group,

Last week, NAWBO CEO Jen Earle joined a call with Vice President Kamala Harris, Health Education Labor and Pensions Committee Chair Senator Patty Murray, Appropriations Chair Congresswoman Rosa DeLauro, Senator Catherine Cortez Masto, and Congresswoman Barbara Lee to talk about the Administration's American Rescue Plan.

Jen used the opportunity to share YOUR concerns including discussing all sorts of topics and the various viewpoints such as access to capital, vaccine deployment, minimum wage, paid leave, and working moms to name just a few.

We will continue to share your voice with our nation's leaders, so please remember to share your NAWBO Story [here](#).

On The Hill This Week

The House is busy this week preparing to bring [reconciliation legislation](#) to the House floor. As I said a few weeks back, highlights of the Small Business portion include:

- An additional \$7.25 billion for PPP
- An additional \$15 billion for Targeted Economic Injury Disaster Loan (EIDL) Advance Program
- An additional \$25 billion for a new Restaurant Revitalization Fund
 - \$5 billion set aside for business with less than \$50,000 in 2019 annual revenue
 - Grants are available up to \$10 million per entity, with a limitation of \$5 million per physical location (limited to 20 locations)
 - Grants will be calculated by subtracting 2020 revenue from 2019 revenue
 - Women, veterans, or socially and economically disadvantaged individuals will receive priority
 - Grants can be used for payroll, mortgage, rent, utilities, supplies, food and beverage expenses, paid sick leave, and operational expenses.
- Establishes the Community Navigator Pilot program
 - This program would increase awareness of and participation in COVID-19 relief programs for business owners lacking access, i.e. women.

Information on the Paid Leave Tax Credits includes:

- Extends the tax credits from March 31 to September 30
- Increases the total amount of wages an employer can claim the credit in a year from \$10,000 to \$12,000 per employee
- Expands the purposes allowed for longer-term paid family leave to match all of the purposes for shorter-term paid sick leave (personal health and family caregiving, in addition to caring for a child whose school or place of care has closed)
- Allows credits for an employee who is receiving a vaccination or recovering from its side effects
- Prevents employers from claiming the credit if they make leave available in a manner that discriminates in favor of highly compensated employees, full time employees, or based on employment tenure with the employer
- Resets the clock on March 31, 2021 so that anyone who took leave in the past year can take leave again

Hearings to Note

Senate Small Business Committee to hold a Business Meeting

Wednesday, February 24, 2021 at 2:30 PM ET

The business meeting will consider the pending business of the committee which includes the nomination of Isabella Casillas Guzman to Administrator of the SBA.

House Small Business Subcommittee on Oversight, Investigations, and Regulations Committee Hearing “Perspectives from Main Street: Raising the Wage”

Wednesday February 24, 2021 at 10:00 AM ET

The hearing will give Members the opportunity to hear from stakeholders about the challenges and benefits of raising the minimum wage. To view a livestream of the hearing, please click [here](#).

ADMINISTRATION UPDATES

[FACT SHEET: Biden-Harris Administration Increases Lending to Small Businesses in Need, Announces Changes to PPP to Further Promote Equitable Access to Relief](#)

The new changes:

- Create a priority window to allow only businesses with fewer than 20 employees to apply for loans beginning on Wednesday. This prioritized period will last 14 days.
- Revise the PPP loan calculation formula for sole-props, independent contractors and self-employed applicants to ensure they receive more relief and establish a \$1 billion set aside for businesses in this category without employees located in LMI areas.
- Expand PPP eligibility to small business owners with non-fraud felony convictions.
- Allow firm-owners who are delinquent on their federal student loans to receive a PPP loan.
- Expand PPP eligibility to non-citizen small business owners who are lawful U.S. residents.

Do you or your other members qualify for Targeted EIDL grants? Go [here](#) to find out.
2/9/2021

Hello,

While the Senate is busy with an impeachment trial, the House is busy marking up the \$1.9 trillion American Rescue Plan proposed by the Biden Administration. We expect committees to wrap stuff up by the end of the week.

Today, the House Small Business Committee released its [Committee Print](#) as well as a small business [section-by-section](#). Highlights includes:

- An additional \$7.25 billion for PPP
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- Establishes the Community Navigator Pilot program
 - This program would increase awareness of and participation in COVID-19 relief programs for business owners lacking access, i.e. women.
- An addition \$1.25 billion for the SBA Shuttered Venue Operators Grant program
 - Set-aside to help entities apply

This will be marked up tomorrow, Wednesday, February 10, 2021 at 5:00 P.M. ET, so it is still subject to amendments and changes. We will keep you posted.

Best,
Elle
2/5/2021

Hello NAWBO Ladies,

I'm sure everyone has a lot of questions about what is happening in Congress right now.

Here's the gist: Early this morning, the Senate approved a budget resolution that will allow Democrats to quickly pass the future \$1.9T aid plan, without need for Republican support. Basically, this resolution allows only a majority vote instead of the usual 60 vote threshold in the Senate. It now moves over to the House for approval to the new changes. Prior to the resolution, there were numerous amendment votes, those adopted included:

- adopted an amendment that would ban the \$15 minimum wage boost during the pandemic
- adopted an amendment that would keep "upper-income taxpayers" from receiving \$1,400 stimulus checks
- adopted amendments aimed at helping restaurants and rural hospitals, and not raising taxes for businesses during the pandemic.

Keep in mind, this budget measure must pass the House. What happens after it passes the house? Then, a total of 25 committees across both chambers will get to work writing the legislative "meat" to enact Biden's plan.

Here are some items you can expect:

- \$1,400 direct payments
- a \$400 per week jobless benefit through September
- \$350 billion in state, local and tribal government relief
- a \$20 billion national Covid vaccination program
- \$50 billion for virus testing
- \$170 billion for K-12 schools and higher education institutions
- a \$30 billion rent and utility assistance fund
- \$15 billion in grants for historically underserved small businesses
- \$25 billion to generate low-interest loans and venture capital for entrepreneurs
- \$150 billion for small business loans

As mentioned above, the Senate did pass an amendment last night that would not increase the minimum wage immediately. It is our understanding that it would be a phased in approach, but we still aren't sure if it can actually pass according to the rules. It's hard to explain, but it's definitely not a done deal yet. We will keep you posted.

For those of you who were unable to attend the NAWBO Advocacy Town Hall last week. [Here](#) is a link to the recording. To see the NAWBO National 2021 Advocacy Agenda and Toolkit, click [here](#).

PLEASE, PLEASE, PLEASE Fill out the NAWBO-Gusto 1st Quarter Survey! It is imperative that we hear from you, so we can advocate correctly on your behalf!! Go [here](#) to fill out and please share it with your chapters!!

Have a nice weekend!!
Elle

1/29/2021
Hello NAWBO Ladies,

For those of you who were unable to attend the NAWBO Advocacy Town Hall last week. Please know we will be sending out a link to the recording as soon as we receive it from Airmet. To see the NAWBO National 2021 Advocacy Agenda and Toolkit, click [here](#).

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Interested in having the NAWBO National Advocacy Chair Come to Your Chapter? NAWBO National Advocacy Chair Susan Dawson would be happy to walk your chapter through the NAWBO National 2021 Advocacy Agenda. Please reach out to [her](#) to schedule a zoom call with your chapter.

Remember, the [NAWBO National Advocacy Award Nominations](#) are live. Go [here](#) to nominate.

- Nominations open through March 15
- Open to members in good standing
- Can self-nominate
- Send supporting docs to contests@nawbo.org
- Awarded during the June Virtual Advocacy Days and recognized at WBC

On The Hill This Week

SENATE

Senate Small Business Committee “Nomination of Isabella Casillas Guzman to be Administrator of the Small Business Administration”

Wednesday, February 3, 2021 at 10:30 AM ET

To see written testimony, go [here](#). To watch live, go [here](#).

HOUSE

House Small Business Committee Hearing “State of the Small Business Economy in the Era of COVID-19”

Thursday, February 4, 2021 at 10:00 AM ET

The hearing will allow Members to assess the state of the small business economy after nearly a year into the global COVID-19 pandemic. Specifically, Members will be able to explore how relief efforts such as the Paycheck Protection Program, Economic Injury Disaster Loan Program, and Shuttered Venue Operator Program have benefited small firms. Members will also hear about potential improvements that may be needed in these programs along with other policies that will be needed to spur equitable recovery from COVID-19 for all small businesses in 2021.

To view a livestream of the hearing, please click [here](#).

House Financial Services Subcommittee on National Security, International Development and Monetary Policy Committee “Supporting Small and Minority-Owned Businesses Through the Pandemic”

Thursday, February 4 at 3:00 PM ET

To view a livestream of the hearing, please click [here](#).

ADMINISTRATION UPDATES

Small Business Administration

Shuttered Venue Operators Grants

Click [here](#) to see Shuttered Venue Operators Grant Program FAQ.

Paycheck Protection Program (PPP) Policy Updates Updated First Draw Forms

- [Form 2483 – First Draw Borrower Application](#) (Updated 1/8/21)
- [Form 2484 – First Draw Lender Guaranty Application](#) (Updated 1/8/21)

Second Draw Forms

- [Form 2483-SD – Second Draw Borrower Application](#) (Released 1/8/21)
- [Form 2484-SD – Second Draw Lender Guaranty Application](#) (Released 1/8/21)

Forgiveness Forms

- [PPP Loan Forgiveness Application Form 3508](#) (Revised 1/19/21)
- [PPP Loan Forgiveness Application Form 3508EZ](#) (Revised 1/19/21)
- [PPP Loan Forgiveness Application Form 3508S](#) (Revised 1/19/21)
- [Borrower's Disclosure of Certain Controlling Interests](#) (Released 1/19/2021)

Guidance & Resources

- [Accessing Capital for Minority Underserved, Veteran and Women-Owned Business Concerns Guidance](#) (Released 1/6/21)
- [Top-Line Overview of First Draw PPP Loans](#) (Released 1/8/21)
- [Top-Line Overview of Second Draw PPP Loans](#) (Released 1/8/21)
- [Interim Final Rule #1 – PPP as Amended by Economic Aid Act](#) (Released 1/6/21)
- [Interim Final Rule #2 – PPP Second Draw Loans](#) (Released 1/6/21)
- [Interim Final Rule on Loan Forgiveness Requirements and Loan Review Procedures as Amended by Economic Aid Act](#) (Released 1/19/2021)
- [Procedural Notice – Modifications to SBA Forms 3506, 3507, and 750 CA \(PPP only\)](#) (Released 1/8/21)
- [Procedural Notice - SBA Procedural Notice on Repeal of EIDL Advance Deduction Requirement](#) (Released 1/8/21)
- [Procedural Notice – First Draw Paycheck Protection Program Loan Increases After Enactment of the Economic Aid Act](#) (Released 1/13/21)
- [Procedural Notice - PPP Borrower Resubmissions of Loan Forgiveness Applications Using Form 3508S, Lender Notice Responsibilities to PPP Borrowers, and Offset of Remittances to Lender for Lender Debts](#) (Released 1/15/21)
- [Procedural Notice - Paycheck Protection Program Excess Loan Amount Errors](#) (Released 1/15/21)

- [How to Calculate Maximum Loan Amounts for First Draw PPP Loans and What Documentation to Provide – By Business Type](#) *(Released 1/17/2021)*
- [Second Draw Paycheck Protection Program \(PPP\) Loans: How to Calculate Revenue Reduction and Maximum Loan Amounts Including What Documentation to Provide](#) *(Released 1/19/2021)*

Want to hear more about NAWBO Advocacy efforts or get involved? Contact Elle Patout via email at epatout@nawbo.org.